

Message Text

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66

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 PA-02 PRS-01 USIA-15 /097 W

----- 057069

R 032236Z JAN 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5321

UNCLAS OTTAWA 0017

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJECT: INTERNATIONAL RESERVES

1. MINFIN TURNER ANNOUNCED JANUARY 3 THAT INTERNATIONAL RESERVES INCREASED BY \$28.7 MILLION DURING DECEMBER TO \$5,825.3 MILLION ON DECEMBER 31. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,767.7
OTHER FOREIGN CURRENCIES	12.9
GOLD	940.7
SDR'S	574.3
IMF RESERVE POSITION	529.7

2. U.S. DOLLAR BALANCES FELL BY \$17.8 MILLION. OTHER FOREIGN CURRENCIES ROSE BY \$500,000, GOLD BY \$13.4 MILLION, SDR'S BY \$18.1 MILLION, AND THE IMF RESERVE POSITION BY \$24.5 MILLION.

3. MINFIN TURNER NOTED IN ANNOUNCEMENT THAT "CHANGE IN RESERVES DURING NOVEMBER (SIC) INCLUDED UNCLASSIFIED

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AN INCREASE OF \$29.2 MILLION REFLECTING APPRECIATION

OF THE U.S. DOLLAR VALUE OF THE SDR."

4. U.S. DOLLAR CLOSED AT C\$.9906 ON DECEMBER 31,
UP FROM NOVEMBER 29 CLOSING OF C\$.9878. AVERAGE
DAILY CLOSING IN DECEMBER WAS C\$.9879, HIGHER BY
C\$.0007 THAN IN NOVEMBER.
PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL RESERVES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OTTAWA00017
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750004-0212
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750179/aaaacrtw.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 JAN 2003 by daviscw>; APPROVED <29 DEC 2003 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL RESERVES
TAGS: EFIN, CA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006